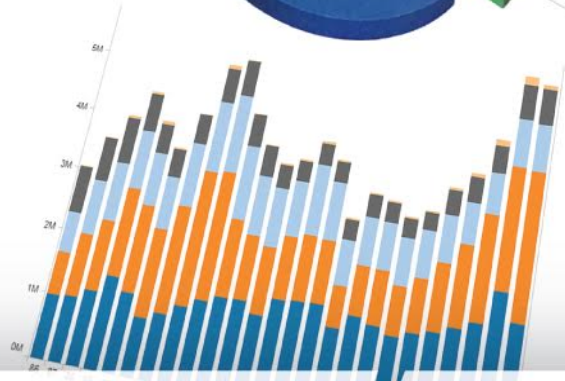




CLIENT

SUMMARY REPORT



Presented For:
Mr. John & Mrs. Jane Smith
123 Any Street
Raleigh, NC 27606
(919) 256-7225

Prepared By:
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Prepared Date:
6/7/2018

Client Information	
John	
Date of Birth:	12/25/1955
Current Age:	62
Jane	
Date of Birth:	12/31/1955
Current Age:	62

According to our interview - you have listed the following assets in your estate:

Annual Incomes	Amount	Details
John		
W2	\$ 80,000	Wants to retire in 3 years
W2	\$ 52,000	Wants to retire in 3 years
Total:	\$ 132,000	
Total:	\$ 132,000	

Assets	Amount	Details
John		
401K	\$ 452,124	Qualified, Company: Fidelity, Target Funds 2030. Has In-Service Withdrawal Options.

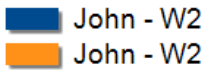
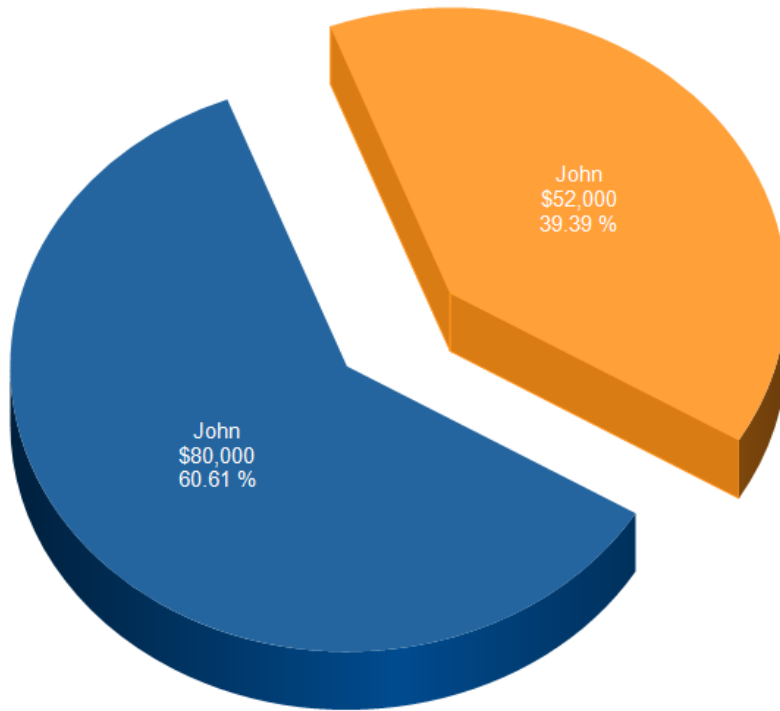


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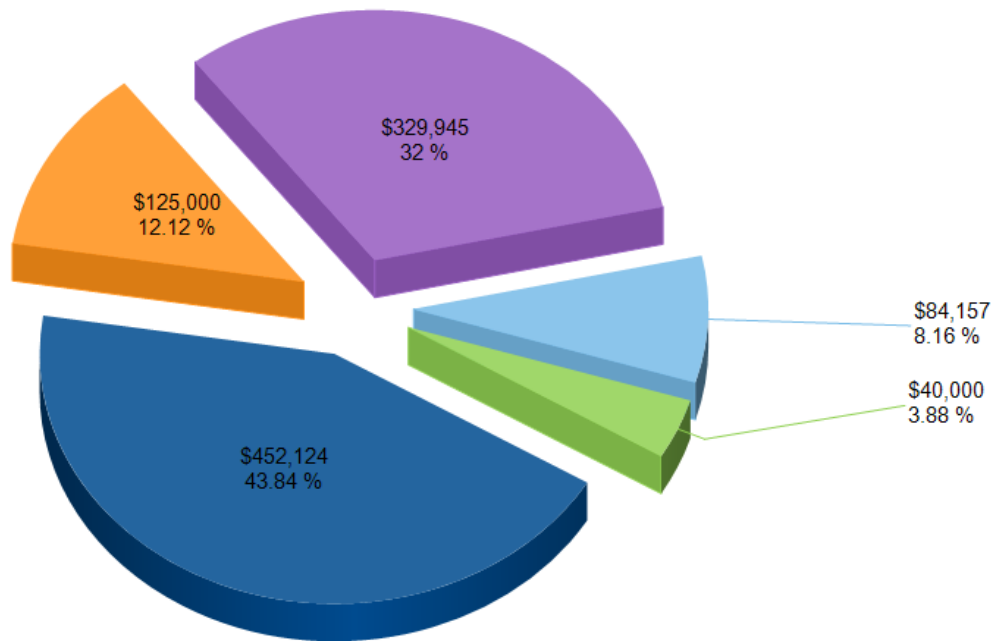
SUMMARY REPORT

Assets	Amount	Details
IRA	\$ 125,000	Roll-over from Dell
Total:	\$ 577,124	
Jane		
401K	\$ 329,945	Qualified, Company: Slavic, Cannot move until separation of service.
Total:	\$ 329,945	
Joint		
Mutual Fund	\$ 84,157	No Load Funds
House	\$ 250,000	Purchased in 1998.
Savings	\$ 40,000	Interest Rate: 0.5%, Company: Wells Fargo
Total:	\$ 374,157	
Total:	\$ 1,281,226	

ANNUAL INCOME TOTALS



ASSET TOTALS



- Asset401k
- IRA
- Asset401k
- MutualFund
- Savings

Safety:

Keeping your money safe was a concern that you mentioned. Currently you have **\$866,226** that is not totally protected from the risk of the stock market. As you get older it will become even more important that you find ways to keep what you have amassed in assets. We believe in "the rule of 80" versus "the rule of 100". After age 80, it is important that you realize how much you are willing to lose and protect everything else.

Liquidity:

Having cash when you need it is important. Will you need more than **\$103,123** in the next 12 months if you knew your healthcare was taken care of? Many of our programs will allow for this withdrawal based on your current asset base.

Tax Favored:

Once you pay a tax it is gone forever. Once it is gone neither you nor your beneficiaries will receive a cash dividend from the state or federal governments. Finding ways to improve the taxes you pay now, and later may be beneficial to you. According to your assets – you may save taxes now on **\$124,157**. In the future your IRA's may be taxed in a way that can be avoided. The longer we can delay a tax – the more opportunities we may have to plan around a tax. We may be able to do some planning with **\$907,069** in your qualified accounts. While I am not an accountant – I work closely with one and can bring him into a planning session anytime you feel the need to bring him in.

Probate:

Many clients are concerned about probate. You mentioned that you wanted to avoid as much of this as possible. While I am not an attorney – some assets that contractually have a named beneficiary will pass quickly to your intended beneficiaries. Some of my suggestions may help with this issue. Currently you have **\$374,157** that may be subject to the 4 problems associated with probate.

Catastrophic Illness/Nursing Home:

This is the one issue for which you cannot prepare enough. Even if you have planned for this with a long term care policy, you must be careful of the limitations associated with this. Part or all of your assets of **\$913,986** are subject to spenddown. In order to prevent this from happening we may have to look at several planning options. We have several alternatives that we can discuss as we move through the process of planning.

Good Interest Crediting:

Many people want interest crediting that is better than average – yet they want it without risk. We can help. Your assets of **\$1,031,226** may qualify for a type of annuity that allows you to receive interest tied to the return of stock market indexes. These type of annuities vary greatly. Working closely with me will help ensure that you chose the right one for your lifestyle and concerns.

Income Stream:

Outliving your income is an important concern for a lot of people as they get older. Most do not want to be a burden on their children or society. Proper planning is important to ensure that the option is available to you. Based on your assets you have an opportunity to generate an annual income of **\$56,704**. This is based on a tiering system that will attempt to generate an income stream without spending down the asset base.